

MODULE SPECIFICATION

1. Title of the module

Taxation for Professional Accountants

2. School or partner institution which will be responsible for management of the module

Pearson College London

3. The level of the module (e.g. Level 4, Level 5, Level 6 or Level 7)

Level 5

4. The number of credits and the ECTS value which the module represents

15 credits (7.5 ECTS)

5. Which term(s) the module is to be taught in (or other teaching pattern)

This module can be run in any term: Autumn, Spring or Summer

6. Prerequisite and co-requisite modules

None

7. The programmes of study to which the module contributes

- BSc(Hons) Professional Accounting in Business - core module
- Integrated Masters in Advanced Professional Accounting in Business - core module

8. The intended subject specific learning outcomes

On successfully completing the module students will be able to:

- 8.1 Demonstrate a detailed understanding of the tax system as applicable to individuals, single companies, and groups of companies, including statutory tax obligations for individuals and organisations who operate within that jurisdiction.
- 8.2 Critically discuss the general objectives of tax, the influences upon the jurisdiction's system of tax, and the different types of tax in the jurisdiction, and the obligations of taxpayers.
- 8.3 Appraise the ethical issues arising in the course of performing tax planning work.
- 8.4 Calculate the income tax liability for an individual or sole trader, including National Insurance Contributions.
- 8.5 Explain and compute the inheritance tax liabilities arising on individuals.
- 8.5 Compute the amount of corporation tax for companies and groups, and employer national insurance contributions.
- 8.6 Calculate the amount of value added tax (VAT) owed by or owed to businesses.

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8.7 Calculate the amount of capital gains tax payable by individuals and the chargeable gains subject to corporation tax.

8.8 Understand the reasons for and implications of strategic tax planning.

9. **The intended generic learning outcomes.**

On successfully completing the module students will be able to:

9.1 Demonstrate an ability to exercise personal responsibility and decision making.

9.2 Effectively communicate information, arguments and analysis to specialist and non- specialist audiences.

10. **A synopsis of the curriculum**

This module aims to the aim of this module is to give learners a good understanding of a jurisdiction's tax system, objectives and the compliance requirements on individuals and business.

Overview of curriculum:

- Personal / income tax computations
- National Insurance Contributions
- Capital gains tax
- Corporation tax
- Income tax computations for sole traders and companies
- Sales taxes
- Introduction to strategic tax planning (losses and groups)

11. **Reading List (Indicative list, current at time of publication. Reading lists will be published annually)**

- ACCA F6 Study Manual, Kaplan Publishing
- Tolley's tax rates
- Tolley's Practical Tax Newsletter, LexisNexis
- Small Business Tax & Finance, SBTF Publishing Ltd
- Tax Adviser journal, Tolley
- Journal of Taxation, Tolley
- ACCA F6 Technical articles

Access to a comprehensive online database of journal articles and other relevant publications on the Online Learning Environment.

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12. Learning and Teaching methods

For full details please see the teaching and learning strategy in the programme specification. Students can study this module in the interactive classes model or the mentored independent model. Those on the former will typically experience one lecture and one seminar each week.

Scheduled Hours: 35

Independent Study Hours: 115

Total Study Hours: 150

13. Assessment methods.

13.1 Main assessment methods

This module will be assessed by:

- A 2.5 hour summative take-home exam to be completed over a 24 hour period (70% of overall grade);
- A 1,000 word summative coursework assignment (30% of overall grade).

A pass must be achieved in the examination element of assessment in order to pass the module.

13.2 Reassessment methods

14. Map of Module Learning Outcomes (sections 8 & 9) to Learning and Teaching Methods (section 12) and methods of Assessment (section 13)

Module learning outcome		8.1	8.2	8.3	8.4	8.5	8.6	8.7	8.8	9.1	9.2
Learning/teaching method	Hours allocated										
Private Study	115	X	X	X	X	X	X	X	X	X	X
Lectures	10	X	X	X	X	X	X	X	X		
Seminars	25	X	X	X	X	X	X	X	X	X	X
Assessment method											
Take-home exam		X	X	X	X	X	X	X	X	X	X
Coursework assignment (1,000 word)		X	X	X					X	X	X

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15. Inclusive module design

The Collaborative Partner recognises and has embedded the expectations of current equality legislation, by ensuring that the module is as accessible as possible by design. Additional alternative arrangements for students with Inclusive Learning Plans (ILPs)/ declared disabilities will be made on an individual basis, in consultation with the relevant policies and support services.

The inclusive practices in the guidance (see Annex B Appendix A) have been considered in order to support all students in the following areas:

- a) Accessible resources and curriculum
- b) Learning, teaching and assessment methods

16. Campus(es) or Centre(s) where module will be delivered:

Pearson College London

17. Internationalisation

Students taking this module will be expected to keep up to date with international developments and changes relevant to the taxation profession. Students will be encouraged to think about how local and international contexts affect the decisions made by tax professionals and the advice that they may provide.

If the module is part of a programme in a Partner College or Validated Institution, please complete sections 18 and 19. If the module is not part of a programme in a Partner College or Validated Institution these sections can be deleted.

18. Partner College/Validated Institution:

Pearson College London

19. University School responsible for the programme:

Kent Business School

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FACULTIES SUPPORT OFFICE USE ONLY

Revision record – all revisions must be recorded in the grid and full details of the change retained in the appropriate committee records.

Date approved	Major/minor revision	Start date of the delivery of revised version	Section revised	Impacts PLOs (Q6&7 cover sheet)