

**1. Title of the module**

Corporate Reporting 2 – PRSN5105

**2. School or partner institution which will be responsible for management of the module**

Pearson College London

**3. The level of the module (e.g. Level 4, Level 5, Level 6 or Level 7)**

Level 5

**4. The number of credits and the ECTS value which the module represents**

30 credits (7.5 ECTS)

**5. Which term(s) the module is to be taught in (or other teaching pattern)**

This module can be run in any term: Autumn, Spring or Summer

**6. Prerequisite and co-requisite modules**

Principles of Corporate Reporting (level 4)

**7. The programmes of study to which the module contributes**

- BSc Professional Accounting in Business - core module
- Integrated Masters in Advanced Professional Accounting in Business - core module

**8. The intended subject specific learning outcomes.**

*On successfully completing the module students will be able to:*

- 8.1 Explain the accounting treatment for the main components of the main financial statements under International Financial Reporting Standards (IFRSs).
- 8.2 Apply conceptual and regulatory frameworks for financial reporting.
- 8.3 Critically discuss the value and limitations of IFRSs.
- 8.4 Account for common transactions in accordance with IFRSs.
- 8.5 Prepare and present financial statements for single entities and business combinations in accordance with the application of appropriate IFRSs.
- 8.6 Demonstrate a financial fluency and effectively communicate information through analysis and interpretation of financial statements.

## 9. The intended generic learning outcomes.

*On successfully completing the module students will be able to:*

- 9.1 Use a range of established techniques to critically analyse information, and propose solutions to problems.

## 10. A synopsis of the curriculum

The module aims to provide learners with a comprehensive understanding of the financial reporting process and specific accounting treatment of a range of transactions and balances. Learners should be able to apply International Financial Reporting Standards (IFRSs) in order to compliantly produce the main financial statements.

Overview of curriculum:

- The conceptual and regulatory framework for financial reporting: the need for a conceptual framework and the characteristics of useful information, recognition and measurement, specialised, not-for-profit, and public sector entities, regulatory framework, the concepts and principles of groups and consolidated financial statements
- Accounting for transactions in financial statements: tangible and intangible non-current assets, impairment of assets, inventory and biological assets, financial instruments, leasing, provisions and events after the reporting period, taxation, reporting financial performance, revenue, government grants
- Accounting for group transactions: group structures, intra-group transactions, goodwill, non-controlling interest, associates, provisions for unrealised profits
- Preparing individual and group financial statements
- Analysing and interpreting financial statements
  1. Limitations of financial statements
  2. Calculation and interpretation of accounting ratios and trends to address users' and stakeholders' needs
  3. Limitations of interpretation techniques

## 11. Reading List (Indicative list, current at time of publication. Reading lists will be published annually)

- ACCA F7 Study Text, Kaplan Publishing
- IFRS Foundation (2017), "International Financial Reporting Standards", IFRS Foundation
- ACCA technical articles (<http://www.accaglobal.com/uk/en/student/exam-support-resources/fundamentals-exams-study-resources/f7/technical-articles.html>)

Access to a comprehensive online database of journal articles and other relevant publications on the Online Learning Environment.

12. Learning and Teaching methods

For full details please see the teaching and learning strategy in the programme specification. Students can study this module in the interactive classes model or the mentored independent model. Those on the former will typically experience two lectures and two seminars each week.

<i>Scheduled Hours:</i>	70
<i>Placement Hours:</i>	00
<i>Independent Study Hours:</i>	230
<i>Total Study Hours:</i>	300

13. Assessment methods.

13.1 Main assessment methods

This module will be summatively assessed as follows:

- 3 hour summative takehome examination to be completed over a 24 hour period (75% of overall grade);
- 15 minute oral coursework presentation (25% of overall grade).

A student must pass the examination assessment in order to pass the module.

13.2 Reassessment methods

14. Map of Module Learning Outcomes (sections 8 & 9) to Learning and Teaching Methods (section 12) and methods of Assessment (section 13)

Module learning outcome		8.1	8.2	8.3	8.4	8.5	8.6	9.1
Learning/teaching method	Hours allocated							
Private Study	230	X	X	X	X	X	X	X
Lectures	20	X	X	X	X	X	X	
Seminar	50	X	X	X	X	X	X	X
Assessment method								
Oral coursework assignment (25% grade)							X	X
Take home exam (75% grade)		X	X	X	X	X	X	X

## 15. Inclusive module design

The Collaborative Partner recognises and has embedded the expectations of current equality legislation, by ensuring that the module is as accessible as possible by design. Additional alternative arrangements for students with Inclusive Learning Plans (ILPs)/ declared disabilities will be made on an individual basis, in consultation with the relevant policies and support services.

The inclusive practices in the guidance (see Annex B Appendix A) have been considered in order to support all students in the following areas:

- a) Accessible resources and curriculum
- b) Learning, teaching and assessment methods

## 16. Campus(es) or Centre(s) where module will be delivered:

Pearson College London

## 17. Internationalisation

Students taking this module will be expected to keep up to date with international developments and changes relevant to the accounting profession and in particular financial accounting. Students will be encouraged to think about how local and international contexts affect the corporate reporting decisions made by financial accountants.

**If the module is part of a programme in a Partner College or Validated Institution, please complete sections 18 and 19. If the module is not part of a programme in a Partner College or Validated Institution these sections can be deleted.**

## 18. Partner College/Validated Institution:

Pearson College London

## 19. University School responsible for the programme:

Kent Business School

## FACULTIES SUPPORT OFFICE USE ONLY

Revision record – all revisions must be recorded in the grid and full details of the change retained in the appropriate committee records.

Date approved	Major/minor revision	Start date of the delivery of revised version	Section revised	Impacts PLOs (Q6&7 cover sheet)