

## MODULE SPECIFICATION

**1. Title of the module**

Advanced Financial Management

**2. School or partner institution which will be responsible for management of the module**

Pearson College London

**3. The level of the module (e.g. Level 4, Level 5, Level 6 or Level 7)**

Level 6

**4. The number of credits and the ECTS value which the module represents**

15 credits (7.5 ECTS)

**5. Which term(s) the module is to be taught in (or other teaching pattern)**

This module can be run in any term: Autumn, Spring, or Summer

**6. Prerequisite and co-requisite modules**

None

**7. The programmes of study to which the module contributes**

- |  |                 |
|--|-----------------|
| ● BA (Hons) Business Management                                      | - option module |
| ● BA (Hons) Business Management with Finance                         | - core module   |
| ● BA (Hons) Business Management with Global Industries               | - option module |
| ● BA (Hons) Business Management with Law                             | - option module |
| ● BA (Hons) Business Management with Marketing                       | - option module |
| ● BSc (Hons) Professional Accounting in Business                     | - core module   |
| ● Integrated Masters in Advanced Professional Accounting in Business | - core module   |

**8. The intended subject specific learning outcomes.**

*On successfully completing the module students will be able to:*

- 8.1 Demonstrate a systematic knowledge and understanding of the internal finance and treasury function, the finance industry and external financial markets.
- 8.2 Critically evaluate the role of a finance team in an organisation.
- 8.3 Apply a wide range of techniques, some of which may be at the forefront of the discipline to evaluate a company's financial position and to make important financial decisions.
- 8.4 Provide advice and recommendations to businesses on how to improve their financial position, corporate structure and operational efficiency.
- 8.5 Critically analyse financial and non-financial information to help solve structured business problems and evaluate the financial performance of the organisation.

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- 8.6 Demonstrate a systematic knowledge and understanding of risk management techniques and their application in business.
- 8.7 Critically evaluate investment behaviour theories and evidence employed to explain financial service activity in the economy.

### 9. The intended generic learning outcomes.

*On successfully completing the module students will be able to:*

- 9.1 Communicate appropriately to both specialist and non-specialist audiences
- 9.2 Accurately deploy established techniques of analysis and enquiry within the discipline
- 9.3 Demonstrate the ability to make decisions in complex and unpredictable contexts
- 9.4 Communicate content in an appropriate format and demeanour in a professional manner

### 10. A synopsis of the curriculum

#### Module Aims

This module aims to give learners a systematic understanding of the operations of a Finance department in an organisation, excluding the accounting function.

The module will enable learners to advise relevant options for financing a range of businesses, to manage financial risks, and make appropriate investment decisions.

#### Overview of syllabus

The syllabus will cover the following:

- The role and scope of contemporary finance teams in an organisation and corporate strategy
- Financial objectives for not-for-profit entities.
- The nature and role of financial markets, money markets and institutions
- Critical appraisal of business and financial risk in the context of an organisation or industry
- Advanced treasury management techniques
- Application of established techniques for making Capital Investment Decisions, incorporating the time value of money
- Advanced theories on Working Capital Management and their application
- Dividend Policy
- Techniques to determine the cost of capital in an organisation
- Equity Securities and Their Characteristics
- Current trends in equity markets, including characteristics, institutions, and benchmarks
- Characteristics of fixed-income securities and fixed income markets
- Calculation of fixed-income instrument valuations
- Contemporary types of alternative investments
- The value of hedge funds
- Aspects of off-Balance-Sheet Assets and Liabilities
- Evaluation of Pensions, Stock Compensation, and Other Employee Benefit schemes within the context of a particular organisation
- The nature and types of risk and approaches to risk management
- Causes of exchange rate differences and interest rate fluctuations
- Hedging techniques for foreign currency risk

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- Hedging techniques for interest rate risk
- Performance analysis in private sector organisations

### 11. Reading List (Indicative list, current at time of publication. Reading lists will be published annually)

#### Core study text

- ACCA F9 Study text, Kaplan Publishing
- Atrill & McClaney, "Accounting & Finance for Non Specialists", Pearson (latest edition)
- Arnold, "Corporate Financial Management", Prentice-Hall (latest edition)
- ACCA F9 Technical articles (<http://www.accaglobal.com/uk/en/student/exam-support-resources/fundamentals-exams-study-resources/f9/technical-articles/examiner-approach.html>)
- Journal of Multinational Financial Management, Elsevier
- Journal of Risk and Financial Management, JRFM, (<http://www.mdpi.com/journal/jrfm>)

Access to a comprehensive online database of journal articles and other relevant publications on the Online Learning Environment.

### 12. Learning and Teaching methods

For full details please see the teaching and learning strategy in the programme specification. Students can study this module in the interactive classes model or the mentored independent model. Those on the former will typically experience one lecture and one seminar each week.

<i>Scheduled Hours:</i>	35
<i>Placement Hours:</i>	00
<i>Independent Study Hours:</i>	115
<i>Total Study Hours:</i>	150

### 13. Assessment methods.

#### 13.1 Main assessment methods

This assessment will be assessed through:

- An examination of 3 hours (plus 15 minutes reading time) (75% of overall grade)
- A 30 minute group coursework presentation (25% of overall grade)

A student must pass the examination assessment in order to pass the module.

#### 13.2 Reassessment methods

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### 14. Map of Module Learning Outcomes (sections 8 & 9) to Learning and Teaching Methods (section 12) and methods of Assessment (section 13)

Module learning outcome		8.1	8.2	8.3	8.4	8.5	8.6	8.7	9.1	9.2	9.3	9.4
Learning/teaching method	Hours allocated											
Private Study	115	X	X	X	X	X	X	X	X	X	X	X
Lectures	10	X	X	X	X	X	X	X	X			
Seminars	25	X	X	X	X	X	X	X	X	X	X	
Assessment method												
Written Examination (3 hours)		X	X	X	X	X	X	X	X	X	X	X
Presentation (30 mins)		X	X						X			X

### 15. Pearson College London recognises and has embedded the expectations of current disability equality legislation, and supports students with a declared disability or special educational need in its teaching.

Within this module we will make reasonable adjustments wherever necessary, including additional or substitute materials, teaching modes or assessment methods for students who have declared and discussed their learning support needs. Arrangements for students with declared disabilities will be made on an individual basis, in consultation with the College's Registry which oversees disability/dyslexia student support, and specialist support will be provided where needed.

### 16. Campus(es) or Centre(s) where module will be delivered: Pearson College London

### 17. Internationalisation

Students taking this module will be expected to keep up to date with international developments and changes relevant to the accounting profession and in particular financial management. Students will be encouraged to think about how local and international contexts affect the role of contemporary finance teams and corporate strategy. The module will also assess their understanding of different equity markets and money markets, and the impact these have.

**If the module is part of a programme in a Partner College or Validated Institution,**

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**please complete sections 18 and 19. If the module is not part of a programme in a Partner College or Validated Institution these sections can be deleted.**

**18. Partner College/Validated Institution:**

Pearson College London

**19. University School responsible for the programme:**

Kent Business School

# MODULE SPECIFICATION

## FACULTIES SUPPORT OFFICE USE ONLY

Revision record – all revisions must be recorded in the grid and full details of the change retained in the appropriate committee records.

Date approved	Major/minor revision	Start date of the delivery of revised version	Section revised	Impacts PLOs (Q6&7 cover sheet)