

MODULE SPECIFICATION

1. **Title of the module**
Strategic Financial Management
2. **School or partner institution which will be responsible for management of the module**
Pearson College London
3. **The level of the module (e.g. Level 4, Level 5, Level 6 or Level 7)**
Level 7
4. **The number of credits and the ECTS value which the module represents**
30 credits (7.5 ECTS)
5. **Which term(s) the module is to be taught in (or other teaching pattern)**
This module can be run in any term: Autumn or Spring or Summer
6. **Prerequisite and co-requisite modules**
None
7. **The programmes of study to which the module contributes**
 - MSc Financial Leadership - option module
 - Integrated Masters in Advanced Professional Accounting in Business - option module
8. **The intended subject specific learning outcomes.**

On successfully completing the module students will be able to:

- 8.1 Demonstrate a systematic and comprehensive knowledge and understanding of modern finance functions, acquisitions and mergers, and financial markets and institutions
- 8.2 Critically evaluate the contemporary role and responsibilities of senior financial professionals in meeting the conflicting needs of stakeholders
- 8.3 Critically evaluate professionally-orientated scholarship on financial management using a variety of sources and methodologies, and synthesise data collected for use in the support of rational arguments and conclusions to business issues
- 8.4 Apply advanced techniques to evaluate potential investment decisions and assess the financial and strategic consequences of decisions.
- 8.5 Apply and evaluate advanced treasury and risk management techniques.
- 8.6 Develop a systematic and comprehensive understanding of emerging issues in finance and financial management and critically discuss their impact on organisations.
- 8.7 Effectively communicate information, ideas, problems and solutions effectively in a professional manner using appropriate media, with an awareness of the needs of their intended recipients
- 8.8 Analyse financial and non-financial information through the application of techniques using technology in the context of financial performance measurement and management control

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9. The intended generic learning outcomes.

On successfully completing the module students will be able to:

- 9.1 demonstrate a practical understanding of how established techniques of research and enquiry are used to create and interpret knowledge in the discipline
- 9.2 apply knowledge in an original way
- 9.3 communicate clearly, professionally and appropriately, using a range of formats

10. A synopsis of the curriculum

This module aims to provide a comprehensive journey through the role of senior finance professionals and finance functions in organisations. The module explores financial management and the financial elements of corporate growth strategy, with particular focus on mergers and acquisitions.

Overview of syllabus:

- Role of senior financial adviser in the multinational organisation (the role and responsibility of senior financial executive/advisor, financial strategy formulation, ethical and governance issues, management of international trade and finance, strategic business and financial planning for multinational organisations, dividend policy in multinationals and transfer pricing)
- Advanced investment appraisal (discounted cash flow techniques, application of option pricing theory in investment decisions, impact of financing on investment decisions and adjusted present values, valuation and the use of free cash flows, international investment and financing decisions)
- Acquisitions and mergers (acquisitions and mergers versus other growth strategies), valuation for acquisitions and mergers, regulatory framework and processes, financing acquisitions and mergers)
- Corporate reconstruction and re-organisation (financial reconstruction, business re-organisation)
- Treasury and advanced risk management techniques (the role of the treasury function in multinationals, the use of financial derivatives to hedge against forex risk, the use of financial derivatives to hedge against interest rate risk)

11. Reading List (Indicative list, current at time of publication. Reading lists will be published annually)

- ACCA P4 Study Text
- Grundy, Scholes, "Exploring Strategic Financial Management", Pearson latest edition
- ACCA P4 Technical Articles

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- Altman, Gilson (2010), "Creating value through corporate restructuring", Wiley Finance
- Journal of Corporate Finance, Wiley
- Financial Times

12. Learning and Teaching methods

Tuition for this module will typically consist of:

4 x 1 day seminars (30 hours) or weekly equivalent.

<i>Scheduled Hours:</i>	30
<i>Placement Hours:</i>	00
<i>Independent Study Hours:</i>	270
<i>Total Study Hours:</i>	300

13. Assessment methods.

Summative Elements

This module will be summatively assessed as follows:

- 3 hour (plus 15 minute reading time) written summative exam (70% of overall grade)
- 20 minute oral coursework assignment, which would typically take the form of a CFO presentation to the rest of the management team (30% of overall grade).

A student must pass both assessments in order to pass the module.

Other alternative forms of assessment may be developed for resits.

13. Map of Module Learning Outcomes (sections 8 & 9) to Learning and Teaching Methods (section12) and methods of Assessment (section 13)

Module learning outcome		8.1	8.2	8.3	8.4	8.5	8.6	8.7	8.8	9.1	9.2	9.3
Learning/teaching method	Hours allocated											
Private Study	270											

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Seminar	30	X	X	X	X	X	X	X	X			
Assessment method												
Oral coursework assignment (20 mins)							X	X	X	X	X	X
3 hour summative exam		X	X	X	X	X	X	X	X			X

14. **Pearson College London recognises and has embedded the expectations of current disability equality legislation, and supports students with a declared disability or special educational need in its teaching.**

Within this module we will make reasonable adjustments wherever necessary, including additional or substitute materials, teaching modes or assessment methods for students who have declared and discussed their learning support needs. Arrangements for students with declared disabilities will be made on an individual basis, in consultation with the College's Registry which oversees disability/dyslexia student support, and specialist support will be provided where needed.

15. **Campus(es) or Centre(s) where module will be delivered:**

Pearson College London

If the module is part of a programme in a Partner College or Validated Institution, please complete sections 17 and 18. If the module is not part of a programme in a Partner College or Validated Institution these sections can be deleted.

16. **Partner College/Validated Institution:**

Pearson College London

17. **University School responsible for the programme:**

Kent Business School

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FACULTIES SUPPORT OFFICE USE ONLY

Revision record – all revisions must be recorded in the grid and full details of the change retained in the appropriate committee records.

Date approved	Major/minor revision	Start date of the delivery of revised version	Section revised	Impacts PLOs (Q6&7 cover sheet)