

## MODULE SPECIFICATION

**1. Title of the module**

Corporate Reporting and Finance

**2. School or partner institution which will be responsible for management of the module**

Pearson College London

**3. The level of the module (e.g. Level 4, Level 5, Level 6 or Level 7)**

Level 5

**4. The number of credits and the ECTS value which the module represents**

30 credits (7.5 ECTS)

**5. Which term(s) the module is to be taught in (or other teaching pattern)**

This module can be run in any term: Autumn, Spring or Summer

**6. Prerequisite and co-requisite modules**

None

**7. The programmes of study to which the module contributes**

- |  |                   |
|--|-------------------|
| • BA (Hons) Business Management                        | - optional module |
| • BA (Hons) Business Management with Finance           | - core module     |
| • BA (Hons) Business Management with Global Industries | - optional module |
| • BA (Hons) Business Management with Law               | - optional module |
| • BA (Hons) Business Management with Marketing         | - optional module |

**8. The intended subject specific learning outcomes.**

On successfully completing the module students will be able to:

- 8.1 Discuss the need for external reporting and global regulation as well as the limitations of current standards.
- 8.2 Draft and/or interpret a simple or consolidated Profit or Loss Statement and Other Comprehensive Income, Statement of Financial Position, and extracts of a Statement of Cash Flows from a trial balance or individual financial statements.
- 8.3 Apply the use of double-entry and accounting systems to help prepare control account and bank reconciliations, and correct basic accounting errors.
- 8.4 Explain the process for carrying out mergers, acquisitions, demergers, management buy ins and buy outs and the sale of businesses.
- 8.5 Apply valuation techniques and use these to propose valuation ranges for a given business.
- 8.6 Critically evaluate a range of financial assets and financing structures in the context of large organisations.

## MODULE SPECIFICATION

### 9. The intended generic learning outcomes.

On successfully completing the module students will be able to:

- 9.1 Critically analyse information using a range of established techniques.
- 9.2 Effectively communicate information, arguments and analysis to specialist and non-specialist audiences.
- 9.3 Work with resilience under pressure, producing set outputs within a definite time-limited period.

### 10. A synopsis of the curriculum

#### **Module Aims**

This module aims to develop a sound understanding of external reporting requirements, and financing options/constraints that different types of organisations face.

The module will look at the process of how external financial information is prepared, with particular focus on the increasing standardisation of corporate reporting around the world and the role of International Financial Reporting Standards (IFRSs).

The second part of the module focuses on the principles of corporate finance, particularly on the process and logistics of mergers and acquisitions, and financing structures.

#### **Overview of syllabus**

##### **Role of corporate reporting**

- The role and value of external corporate reporting to organisations and the future of corporate reporting.

##### **The corporate reporting process:**

- The main components of a set of financial statements and specify their purpose and interrelationship.
  - The accrual basis of accounting, cash accounting and break-up basis of accounting.
  - Preparing a statement of financial position, income statement and statement of cash flows (or extracts therefrom) from a trial balance.
  - Preparing basic consolidated financial statements for single subsidiaries and associates (consolidated Balance Sheet and consolidated Profit or Loss Statement).
- Maintaining financial records and accounting systems.
- Accounting for transactions and events resulting in income, expenses, assets, liabilities and equity in accordance with IFRSs
  - Changes in the ownership structure and ownership interests in an entity
  - Financial statement analysis.

## MODULE SPECIFICATION

### Corporate Finance:

- Mergers, de-mergers, acquisitions and sales of private companies.
- Business valuation techniques.
- Management Buy outs and Management Buy Ins.
- Funding and capital structures.
- Financial Assets and Markets, Equities, Bonds, Derivatives, Investment Funds, Venture Capital.
- Weighted Average Cost of Capital.
- IPOs.

### 11. Reading List (Indicative list, current at time of publication. Reading lists will be published annually)

#### Core study text

- ACCA F3 Study Text, Kaplan Publishing
- Atrill, McClanay (2016) "Accounting an introduction", Pearson 8th edition
- Watson, Head (2016), "Corporate Finance", Pearson 6th edition
- International Journal of Accounting Information Systems, Elsevier
- Gleeson-White (2013), "Double Entry", Allen & Unwin
- Arnold (2008), "Corporate Financial Management", Prentice-Hall 4th edition

Access to a comprehensive online database of journal articles and other relevant publications on the Online Learning Environment.

### 12. Learning and Teaching methods

For full details please see the teaching and learning strategy in the programme specification. Students can study this module in the interactive classes model or the mentored independent model.

Those on the former will typically experience two lectures and two seminars each week.

<i>Scheduled Hours:</i>	70
<i>Independent Study Hours:</i>	230
<i>Total Study Hours:</i>	300

### 13. Assessment methods.

#### 13.1 Main assessment methods

This module will be assessed as follows:

- 2,500 word coursework assignment (50% of grade);
- 2 hour summative exam (50% of grade).

A pass must be achieved in all elements of assessment in order to pass the module.

#### 13.2 Reassessment methods

## MODULE SPECIFICATION

### 14. Map of Module Learning Outcomes (sections 8 & 9) to Learning and Teaching Methods (section 12) and methods of Assessment (section 13)

Module learning outcome		8.1	8.2	8.3	8.4	8.5	8.6	9.1	9.2	9.3
Learning/teaching method	Hours allocated									
<b>Private Study</b>	230	X	X	X	X	X	X			X
<i>Lectures</i>	20	X	X	X	X	X	X	X	X	
<i>Seminars</i>	50	X	X	X	X	X	X	X		
Assessment method										
<i>Coursework (2,500 words)</i>					X	X	X	X	X	X
<i>Written Examination (2 hours)</i>		X	X	X				X		X

### 15. Inclusive module design

The Collaborative Partner recognises and has embedded the expectations of current equality legislation, by ensuring that the module is as accessible as possible by design. Additional alternative arrangements for students with Inclusive Learning Plans (ILPs)/ declared disabilities will be made on an individual basis, in consultation with the relevant policies and support services.

The inclusive practices in the guidance (see Annex B Appendix A) have been considered in order to support all students in the following areas:

- a) Accessible resources and curriculum
- b) Learning, teaching and assessment methods

### 16. Campus(es) or Centre(s) where module will be delivered:

Pearson College London

## MODULE SPECIFICATION

### 17. Internationalisation

Students taking this module will be expected to keep up to date with international developments and changes relevant to the accounting profession and in particular financial accounting. Students will be encouraged to think about how local and international contexts affect the corporate reporting decisions made by financial accountants.

**If the module is part of a programme in a Partner College or Validated Institution, please complete sections 18 and 19. If the module is not part of a programme in a Partner College or Validated Institution these sections can be deleted.**

### 18. Partner College/Validated Institution:

Pearson College London

### 19. University School responsible for the programme:

Kent Business School

### FACULTIES SUPPORT OFFICE USE ONLY

**Revision record – all revisions must be recorded in the grid and full details of the change retained in the appropriate committee records.**

Date approved	Major/minor revision	Start date of the delivery of revised version	Section revised	Impacts PLOs (Q6&7 cover sheet)

## MODULE SPECIFICATION