

## MODULE SPECIFICATION

1. **Title of the module**

Advanced Corporate Reporting

2. **School or partner institution which will be responsible for management of the module**

Pearson College London

3. **The level of the module (e.g. Level 4, Level 5, Level 6 or Level 7)**

Level 7

4. **The number of credits and the ECTS value which the module represents**

30 credits (15 ECTS)

5. **Which term(s) the module is to be taught in (or other teaching pattern)**

This module can be run in any term: Autumn, Spring or Summer

6. **Prerequisite and co-requisite modules**

None

7. **The programmes of study to which the module contributes**

- MSc Financial Leadership - core module
- Integrated Masters in Advanced Professional Accounting in Business - core module

8. **The intended subject specific learning outcomes.**

*On successfully completing the module students will be able to:*

- 8.1 Develop a comprehensive and systematic knowledge and understanding of International Financial Reporting Standards, including current developments and to critically analyse and evaluate current financial reporting practice.
- 8.2 Systematically prepare detailed financial statements of individual entities and groups of entities in accordance with relevant international accounting standards, using professional skills, knowledge and judgement.
- 8.3 *Critically discuss* the reporting issues relating to specialised entities
- 8.4 Critically discuss the implications of changes in accounting regulation on financial reporting
- 8.5 *Critically evaluate* the financial performance and position of entities
- 8.6 Critically discuss the professional and ethical duties of the accountant in the context of corporate reporting
- 8.7 Work with resilience under pressure, producing set outputs within a definite time-limited period using external resources where appropriate

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### 9. The intended generic learning outcomes.

On successfully completing the module students will be able to:

9.1 Demonstrate the independent learning ability required for continuing professional development

### 10. A synopsis of the curriculum

This module aims to enable learners to develop a professional-level knowledge of preparing individual and group financial statements. The module considers the accounting treatment of complex transactions and balances under International Financial Reporting Standards (IFRSs).

Learners will also consider the challenges of IFRSs in practice, and current developments under consultation. Crucially, the module will be underpinned by ethical accounting practice considerations.

Overview of curriculum:

- The financial reporting framework: The applications, strengths and weaknesses of an accounting framework, principles and practices
- Reporting the financial performance of entities: performance reporting, non-current assets, financial instruments, leases, segment reporting, employee benefits, income taxes, provisions, contingencies and events after the reporting date, related parties, share-based payments, reporting requirements of small and medium- sized entities (SMEs)
- Corporate reporting for groups of entities: group accounting including statements of cash flows, continuing and discontinued interests, changes in group structures, foreign transactions and entities
- Specialised entities and specialised transactions: financial reporting in specialised, not-for-profit and public sector entities, entity reconstructions
- Implications of changes in accounting regulation on financial reporting, the effect of changes in accounting standards on accounting systems, proposed changes to accounting standards
- The appraisal of financial performance and position of entities, the creation of suitable accounting policies, analysis and interpretation of financial information and measurement of performance
- The professional and ethical duty of the accountant: professional behaviour and compliance with accounting standards, ethical requirements of corporate reporting and the consequences of unethical behaviour, social responsibility
- Current developments: environmental and social reporting, convergence between national and international reporting standards, current reporting issues

### 11. Reading List (Indicative list, current at time of publication. Reading lists will be published annually)

- ACCA P2 study text
- ACCA P2 Technical articles (online), [www.accaglobal.com](http://www.accaglobal.com),
- Cotter (2013), "Advanced Financial Reporting: A complete guide to IFRSs", Financial Times Press)
- Journal of Financial Reporting and Accounting, Emerald Publishing

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- 2016 International Financial Reporting Standards, IASB (online)

### 12. Learning and Teaching methods

Tuition for this module will typically consist of:

7 x 1 day seminars (or weekly equivalent) (52.5 hours)

Self study – (247.5 hours)

### 13. Assessment methods.

This module will be assessed by a 3 hour (plus 15 minute reading time) summative written examination (100% of grade).

A formative mock exam.

### 14. Map of Module Learning Outcomes (sections 8 & 9) to Learning and Teaching Methods (section 12) and methods of Assessment (section 13)

Module learning outcome		8.1	8.2	8.3	8.4	8.5	8.6	8.7	9.1
Learning/teaching method	Hours allocated								
Private Study	247.5								X
Seminars	52.5	X	X	X	X	X	X	X	
Assessment method									
3 hour written exam (100% of grade)		X	X	X	X	X	X	X	X

### 15. Pearson College London recognises and has embedded the expectations of current disability equality legislation, and supports students with a declared disability or special educational need in its teaching.

Within this module we will make reasonable adjustments wherever necessary, including additional or substitute materials, teaching modes or assessment methods for students who have declared and discussed their learning support needs. Arrangements for students with

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declared disabilities will be made on an individual basis, in consultation with the College's Registry which oversees disability/dyslexia student support, and specialist support will be provided where needed.

**16. Campus(es) or Centre(s) where module will be delivered:**

Pearson College London

**If the module is part of a programme in a Partner College or Validated Institution, please complete sections 17 and 18. If the module is not part of a programme in a Partner College or Validated Institution these sections can be deleted.**

**17. Partner College/Validated Institution:**

Pearson College London

**18. University School responsible for the programme:**

Kent Business School

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**FACULTIES SUPPORT OFFICE USE ONLY**

**Revision record – all revisions must be recorded in the grid and full details of the change retained in the appropriate committee records.**

Date approved	Major/minor revision	Start date of the delivery of revised version	Section revised	Impacts PLOs (Q6&7 cover sheet)