

MODULE SPECIFICATION

1. Title of the module

Strategic tax planning and advice (UK)

2. Division or partner institution which will be responsible for management of the module

Pearson College London

3. The level of the module (e.g. Level 4, Level 5, Level 6 or Level 7)

Level 7

4. The number of credits and the ECTS value which the module represents

30 credits (7.5 ECTS)

5. Which term(s) the module is to be taught in (or other teaching pattern)

This module can be run in any term: Autumn or Spring or Summer

6. Prerequisite and co-requisite modules

None

7. The course(s) of study to which the module contributes

- MSc Financial Leadership - option module
- Integrated Masters in Advanced Professional Accounting in Business - option module

8. The intended subject specific learning outcomes.

On successfully completing the module students will be able to:

- 8.1 demonstrate a systematic and comprehensive understanding of the UK tax system as applicable to individuals, single companies, and groups of companies and a critical awareness of its impact on business decisions.
- 8.2 Critically discuss emerging issues relating to the UK tax system.
- 8.3 Demonstrate the ability to deal with complex tax issues systematically and creatively, communicating their conclusions to clearly to specialist and non specialist audiences
- 8.4 Utilise appropriate computational techniques and professional judgement to provide meaningful analysis and advice to clients, HM Revenue and Customs and other stakeholders in a professional manner.
- 8.5 Apply relevant knowledge, skills, and exercise professional judgement in providing relevant information and advice to individuals and businesses on the impact of the major taxes on financial decisions and situations
- 8.6 Critically discuss the value and ethics of tax planning and tax-related issues on business and wider society.

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9 The intended generic learning outcomes.

On successfully completing the module students will be able to:

- 9.1 exercise personal responsibility and initiative
- 9.2 make decisions in complex and unpredictable situations and environments
- 9.3 Effectively communicate information, ideas, problems and solutions effectively in a professional manner using appropriate media, with an awareness of the needs of their intended recipients

10 A synopsis of the curriculum

This module aims to comprehensively cover the UK tax system, including income tax, corporation tax, chargeable gains and capital gains tax, inheritance tax, stamp taxes, and VAT. The key focus of the module will be the use of professional judgement in professional scenarios.

The module will cover the applicability of these taxes in commercial and individual situations, and appropriate courses of action. The module also covers tax planning including the reduction and deferral of liabilities. As part of this area, the ethics and reputational risks associated with tax planning will be considered in depth.

The module will also consider communication with clients, HMRC, and other stakeholders including presentation of computational information. Using losses and group relief. Learners are not just expected to concentrate on the computational aspects of taxation, but should also consider their skills of analysis, interpretation and communication.

Overview of curriculum:

- 10.1 Knowledge and understanding of the UK tax system through the study of more advanced topics within the taxes studied previously and the study of stamp taxes. (income and income tax liabilities in situations involving further overseas aspects and in relation to trusts, and the application of additional exemptions and reliefs, chargeable gains and capital gains tax liabilities in situations involving further overseas aspects and in relation to closely related persons and trusts, and the application of additional exemptions and reliefs., inheritance tax in situations involving further aspects of the scope of the tax and the calculation of the liabilities arising, the principles of valuation and the reliefs available, transfers of property to and from trusts, overseas aspects and further aspects of administration, corporation tax liabilities in situations involving overseas and further group aspects and in relation to special types of company, and the application of additional exemptions and reliefs, stamp taxes, Value added tax, tax administration and the UK tax system)
- 10.2 The impact of relevant taxes on various situations and courses of action, including the interaction of taxes (taxes applicable to a given situation or course of action and their impact, alternative ways of achieving personal or business outcomes may lead to different tax consequences, taxation effects of the financial decisions made by businesses (corporate and unincorporated) and by individuals, tax advantages and/or disadvantages of alternative courses of action, statutory obligations imposed in a given situation, including any time limits for action and the implications of non-compliance.)

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- 10.3 Minimising and/or deferring tax liabilities by the use of standard tax planning measures (types of investment and other expenditure that will result in a reduction in tax liabilities for an individual and/or a business, legitimate tax planning measures, by which the tax liabilities arising from a particular situation or course of action can be mitigated, the appropriateness of such investment, expenditure or measures, given a particular taxpayer's circumstances or stated objectives, the mitigation of tax in the manner recommended, by reference to numerical analysis and/or reasoned argument, ethical and professional issues arising from the giving of tax planning advice, current issues in taxation.)
- 10.4 Communicating with clients, HM Revenue and Customs and other professionals (communication of advice, recommendations and information in the required format, presentation of written information, in language appropriate to the purpose of the communication and the intended recipient, conclusions reached with relevant supporting computations, assumptions made or limitations in the analysis provided, together with any inadequacies in the information available and/or additional information required to provide a fuller analysis, other non-tax factors that should be considered).

11 Reading List (Indicative list, current at time of publication. Reading lists will be published annually)

- 11.3 ACCA P6 Complete Text
 11.4 *Tolley's Practical Tax Newsletter*, LexisNexis
 11.5 *Small Business Tax & Finance*, SBTF Publishing Ltd
 11.6 *Tax Adviser*, Tolley
 11.7 *Taxation*, Tolley

12 Learning and Teaching methods

Learning for this module will typically consist of:

6 x 1 day seminars (45 hours) or weekly equivalent

<i>Scheduled Hours:</i>	45
<i>Placement Hours:</i>	00
<i>Independent Study Hours:</i>	255
<i>Total Study Hours:</i>	300

13 Assessment methods.

13.1 Main assessment methods

Summative Elements

This module will be summatively assessed as follows:

- 3 hour (plus 15 minute reading time) summative exam (70% of overall grade)
- 20 minute coursework presentation which will typically take the form of a training session on ethical tax planning for an organisation (30% of overall grade)

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A student must pass the examination assessment in order to pass the module.

Other alternative forms of assessment may be developed for resits.

14 Map of module learning outcomes (sections 8 & 9) to learning and teaching methods (section 12) and methods of assessment (section 13)

Module learning outcome		8.1	8.2	8.3	8.4	8.5	8.6	9.1	9.2	9.3
Learning/teaching method	Hours allocated									
Private Study	255	X	X	X	X	X	X	X	X	X
Seminar	45	X	X	X	X	X	X	X		
Assessment method										
Oral coursework assignment (30% grade)							X	X		X
Summative exam (70% grade)		X	X	X	X	X	X	X	X	X

15 Inclusive module design

The Collaborative Partner recognises and has embedded the expectations of current equality legislation, by ensuring that the module is as accessible as possible by design. Additional alternative arrangements for students with Inclusive Learning Plans (ILPs)/declared disabilities will be made on an individual basis, in consultation with the relevant policies and support services.

The inclusive practices in the guidance (see Annex B Appendix A) have been considered in order to support all students in the following areas:

- a) Accessible resources and curriculum
- b) Learning, teaching and assessment methods

16 Campus(es) or Centre(s) where module will be delivered:

Pearson College London

17 Internationalisation:

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Students taking this module will be expected to keep up to date with international developments and changes relevant to the UK tax system and taxation laws, and take into consideration how this impacts emerging tax issues. Students will be encouraged to consider how local and international contexts affect discussions and the advice provided to clients, HM Revenue and Customs and other stakeholders.

18 Partner College/Validated Institution:

Pearson College London

19 University Division responsible for the course:

Kent Business School

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DIVISIONAL USE ONLY

Revision record – all revisions must be recorded in the grid and full details of the change retained in the appropriate committee records.

Date approved	Major/minor revision	Start date of the delivery of revised version	Section revised	Impacts PLOs (Q6&7 cover sheet)